Former McDonald's CEO gives Loyola University $40 million for business school
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CHICAGO (AP) — A former McDonald's CEO is giving Loyola University $40 million for its business school.

Michael Quinlan has undergraduate and master's degrees from the Chicago school. The money means the university will build a nine-story building at the university's downtown campus. The building will be named after the 67-year-old Quinlan.

The Chicago Tribune reported Sunday (http://trib.in/LbCHYM) that it's the largest gift the Chicago school has received from an individual.

Quinlan is a graduate of the school and also got a master's degree there.

He started working at McDonald's when he was a student at Loyola. Quinlan worked his way up in the in Oak Brook-based fast-food chain for 35 years and became CEO. He held the position for 11 years until 1998. Quinlan is credited with helping develop the Egg McMuffin.