Trinity Health System finalizes Loyola University Health System purchase
By Patricia Anstett
July 1, 2011

The Novi-based Trinity Health System today announced it has completed the $100-million purchase of the Loyola University Health System, a large academically affiliated network of medical facilities and a hospital in suburban Chicago.

The deal calls for Trinity to give $300 million over an unspecified amount of time for capital projects for the system and $75 million toward the construction and creation of a health science research initiative with Loyola University of Chicago.

Trinity also will give Loyola’s Stritch School of Medicine $22.5 million annually.

Trinity is the nation’s fourth-largest Catholic health system. For details, go to www.trinity-health.org.