Continuing studies program awarded $1 million grant

by Anna Heling
News Writer

Loyola's School of Continuing and Professional Studies (SCPS) recently received a $1 million endowment from the Bernard Osher Foundation's Reentry Scholarship Program, which will allow the university to provide at least 30 additional students a year with financial assistance.

"Most foundation and grant support to help with high tuition costs go to traditional-age students," said Jeffrey Rosen, Ph.D., dean of the SCPS. "This [endowment] is a really great opportunity to help support adult students and their career ambitions, allowing them to go back to school."

The endowment will provide financial assistance to an even greater number of the school’s students — all of whom are not typically the demographic to which college scholarships are offered. The fact that this money could aid SCPS students for years into the future led Rosen to apply.

Rosen applied for the endowment in 2007, and the school received its first grant of $50,000 that same year. Through the program, the foundation first gives the school three $50,000 grants over three years. It then requires the school to submit a report on how the money was used and, if the money is shown to be used as intended, the school will then receive the $1 million endowment.

The SCPS applied the grant money to scholarships. The foundation was assured the SCPS was using the money as intended and, three months ago, informed Rosen that the SCPS would receive the $1 million endowment.